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MAYBANK ISLAMIC'S HOUZKEY NOW AVAILABE FOR THE TROPIKA BUKIT JALIL

Berjaya Land Berhad (B-Land) is partnering with Maybank Islamic Bhd (Maybank) to offer HouzKEY, a home financing solution made available under the "Own A Home Campaign" for its project in Bukit Jalil, The Tropika, through its subsidiary company Berjaya Golf Resort Berhad.

Sited on 6.5 acres freehold land, The Tropika is a unique nature-inspired mixed development and lifestyle hotspot comprising of residential and commercial components that combines community living with city conveniences.

Under this solution, homebuyers get to enjoy easy entry as they are only required to pay 3 months security deposit upfront. It is a home ownership solution that is designed for first-time homebuyers and upgraders who are eager to own a home now without worrying about the upfront cost. Furthermore, HouzKEY offers greater flexibility and better cash flow as they can opt to stay first and choose to purchase the property within 5 years.

"We are delighted to be part of Maybank Islamic's HouzKEY. With minimal initial cost and greater flexibility, this solution would enable a lot of upgraders and first-time buyers to own a home," says Mr. Syed Ali, Executive Director of B-Land.

Commenting on the project, Mr Syed Ali said "The Tropika is a good property located at a strategic location and would be able to yield positive returns and substantial appreciation gain which translates into wealth accumulation towards homebuyers".

"We are confident that young aspiring individuals who wish to own a home will embrace this well-thought financing solution. With HouzKEY, it is now possible for those at the beginning of their career to becoming a homeowner and this will contribute greatly towards the sales of The Tropika Bukit Jalil," says Mr Tan Tee Ming, Senior General Manager of Berjaya Property.

"Young people face challenges in obtaining higher loan margins hence making it difficult for them to own a property. However, with this innovative solution, one can stay in a unit for RM1,500 per month for a property value of RM617,000 for the first 2 years and evaluate before exercising the option to purchase." explained Mr Tan.



Managing Director of Maybank's Real Estate Ventures, Ms. Sally Lye said "We are pleased to on board Berjaya Land as a participating HouzKEY partner with its project The Tropika. The response and feedback that we have received for our product has been positive and we hope to continue paving the way for Malaysian homebuyers in their homeownership journey. As part of our mission in humanising financial services, it is important for us to be able to assist more and more Malaysians in securing their dream home."

About Berjaya Land Berhad

Berjaya Land Berhad ("B-Land"), a subsidiary of Berjaya Corporation Berhad, is engaged in the core activities of Property Investment and Development; Hotels, Resorts, Recreation Development and Vacation Timeshare; Gaming and Lottery Management and Education.

Berjaya's Property Development Division has been responsible for some of Malaysia's most visible and sought-after developments, ranging from high end to affordable residential and commercial developments, with notable addresses at Seputeh Heights, Subang Heights, Bukit Jalil, Taman TAR and many more. Berjaya has also made significant impact on property developments overseas, namely in Vietnam, Japan, China and Myanmar.

For further information, please contact:

1. Sharon Loh / Senior Manager / 012-9761152 / Sharon.loh@berjaya.com.my
2. Soo Joon Kin / Assistant Manager / 018-2111276 / jk.soo@berjaya.com.my